



AMERICAS
GOLD AND SILVER



COMMITMENT TO SUSTAINABILITY

■ ESG Report 2021 / Cosalá Operations

At Americas Gold and Silver, we recognize our responsibility to the planet, people, and economic and social development. We are committed to working within a framework of responsible mining.



COMMITMENT TO SUSTAINABILITY

PRESENTATION

Mining is a transformative activity that can significantly and impact the economy, society and the environment. Its positive effects are numerous, including creating local employment and contributing to economic development beyond the regions where it operates. However, it can also negatively impact the environment and as well as the health of its employees, which can be avoided by acting responsibly.

At Americas Gold and Silver, we recognize our responsibility to the planet, people, and economic and social development. We are committed to working within a framework of responsible mining that contributes to the growth of the community through employment and local procurement, brings well-being to local communities, and acts to remediate possible environmental impacts resulting from our operations.

This commitment took on a new dimension in 2021. Positively resolving positively the blockade that began in 2020 has allowed us to continue operating under the same principles of caring for the health, safety and well-being of the families that depend on all of us who are part of the organization.

With the restart of operations, we enter a new era of collaboration and shared value in our operations in Cosalá. Therefore, through this report, we reaffirm our commitment to continue working in alignment with the Sustainable Development Goals and the 2030 Agenda for Sustainable Development established by the United Nations. With optimism, we renew our commitment to sustainability.





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ABOUT THIS REPORT

We appreciate your interest in the 2021 Sustainability Report of Americas Gold and Silver Corporation ("Americas Gold and Silver" or the "Company") for its Cosalá operations.

The time frame covered by this report is from January 1, 2021, to December 31, 2021. The information disclosed in this report may be limited due to the illegal blockade which halted operations were until the last quarter of 2021. We also include information regarding the period 2018 to 2020 for reference and comparison purposes.

The purpose of this report is to publicly disclose the sustainability management of Americas Gold and Silver's operations in Cosalá, Mexico. It includes information on the strategy, policies and performance under Corporate Social Responsibility (CSR) principles and Environmental, Social and Corporate Governance (ESG) criteria.

Each of the statements contained in this report is reported voluntarily, and this report is available to each of our stakeholders, including shareholders, employees, suppliers, government bodies and institutions, communities, and civil society in general.

This report follows the guidelines and standards contained in:

- The Socially Responsible Company Distinctive (ESR) developed by the Mexican Center for Philanthropy (CEMEFI).
- The Core option of the Global Reporting Initiative (GRI) framework.
- The Ten Principles of the United Nations Global Compact.
- The 17 United Nations Sustainable Development Goals.



As part of its commitment to transparency and the continuous development and improvement of its sustainability activities across all operations, Americas Gold and Silver will be making annual sustainability reporting a key component of its ongoing sustainability strategy.

For more information on this report and the Company's financial or operational performance data, please refer to our website: www.americas-gold.com, or contact our offices at info@americas-gold.com.

MESSAGE FROM OUR CEO



By acting responsibly and promoting local initiatives in the areas we operate, we strongly believe that we can generate a long-term positive impact on our diverse set of stakeholders

DARREN BLASUTTI
President & CEO

MESSAGE FROM OUR CEO

The principle of sustainable development is embraced in all aspects of our business.

It encompasses excellence in health and safety, environmental management, community engagement, security and human rights. We believe that excellence in sustainability helps ensure net benefit to all stakeholders, including assisting residents and host governments build communities that will have bright futures beyond our presence.

Following a challenging period during which an illegal blockade negatively impacted our Cosalá Operations in Mexico, we are pleased to report that the Cosalá Operations are now fully operational. This could not have been accomplished without the tremendous efforts of the Company's leadership team in Mexico, senior Federal and Sinaloan government officials and local politicians, the will of our workers and the community of Cosalá and the President of Mexico.

I would like to personally thank all parties involved, including our employees and representatives in Mexico, the Mexican and Sinaloan governments, the people of Cosalá, and the local organizers of numerous petitions and rallies. They have all played important roles in providing a long-term solution for the benefit of the Cosalá Operations.

Americas Gold and Silver Corporation aims to preserve an organization that promotes sustainability across all levels of our operations. Our ability to identify and manage material risks and opportunities is at the forefront of

our beliefs as a Company that remains responsible to the communities in which we operate. Our approach to sustainable development is designed to provide long-term positive contributions, meet our ongoing commitments to our local communities over time, and reflect our corporate initiatives for responsible operations.

By acting responsibly and promoting local initiatives in the areas we operate, we strongly believe that we can generate a long-term positive impact on our diverse set of stakeholders and, as a result, provide for shared well-being and the preservation and protection of the environment. When we invest in the local economy, we aim to raise the quality of life in that region. The direct benefits of our Company's investments are job creation, skills development, promotion of local commerce, and improved infrastructure that generate meaningful benefits for the community.

As a part of our initiatives over 2018 and 2019, our Company was granted the "Silver Helmet" Award, which recognizes best safety practices in Mexico – an award that recognizes the daily work of companies and workers in favor of operational safety. Employee health and training are a top priority across all our operations. We will continue to have an unwavering focus on the safety of all our employees, whom we value extensively.

We remain committed to our people, communities and the environment and will continue to uphold the highest standards across the various ESG initiatives we have implemented. We thank our shareholders for their continuous support over the years and look forward to an inspiring future at Americas Gold and Silver.



Darren Blasutti, President & CEO
Americas Gold and Silver



RESTARTING OPERATIONS: WE CONTINUE WORKING TOGETHER!

Americas Gold and Silver is grateful for the support provided by the Mexican and Canadian governments to achieve the reopening of operations at Cosalá.

As a result of this support, on July 6, 2021, the Company was able to sign an agreement with the mining union (the "Agreement"), which among other points, called for the immediate release of the facilities and to allow free and permanent access to the source of work.

It is important to mention that another point established in the Agreement was that the Secretaría del Trabajo y Previsión Social (STPS) would conduct a health and safety inspection at the San Rafael Mine. The Company is pleased to report that STPS inspectors successfully carried out the relevant extraordinary health and safety orientation and advisory inspections at the San Rafael Mine and Los Braceros Plant in July and August 2021.

Although access to the facilities was achieved months after the signing of this Agreement, during the entire time the blockade lasted, our employees demonstrated their absolute support for the Company with multiple marches and petitions.

Americas Gold and Silver once again, wishes to thank all the employees who showed their support and solidarity during this time and reiterates its commitment to continue operating safely, peacefully and in compliance with the corresponding regulations.

The Company has repeatedly expressed its desire to continue working hand in hand with employees, union representatives and government authorities, always maintaining an attitude of collaboration and peaceful dialogue so that this stage, which directly and indirectly affected the economic and social stability of many families, is in the past and will not be repeated.

The Company celebrates and is pleased to report that at the end of the period covered by this Report, the Cosalá facilities are operating satisfactorily.



COMMITMENT TO SUSTAINABILITY

2021 ESG REPORT / COSALÁ OPERATIONS

KEY HIGHLIGHTS

■ OUR PEOPLE



Our average wage is



■ **20%** More than extractive industry

■ ECONOMIC PERFORMANCE



Distributed Economic Value between **2018 – 2021**



■ AWARDS



2019 “Silver Helmet”
Award for best safety index for underground mine with up to 500 workers



Awarded the 2020
Socially Responsible Company Distinction

■ HEALTH AND SAFETY

ZERO
Lost-time
accidents



1620
Training hours in
health and safety



90.2%
vaccinated against
COVID-19

■ ENVIRONMENTAL STEWARDSHIP



Total compliance
in environmental
permits and licenses



ZERO
Discharge
to aquifers



We reactivated our
greenhouse with
5,000 plants

■ COMMUNITY SUPPORT & ENGAGEMENT

7700
BENEFITED
FROM:



Educational
infrastructure



Road
maintenance



Monument
restoration



COVID-19
prevention supplies



AMERICAS GOLD AND SILVER CORPORATION

Americas Gold and Silver is a precious metals mining Company engaged in the evaluation, acquisition, exploration, development and operation of precious and polymetallic mineral properties in North America, primarily those with the potential for near-term production or exhibiting potential for hosting a major deposit.

MISSION

Americas Gold and Silver's mission is to profitably expand its precious metals production through the development of its own projects and consolidation of complimentary projects, and to do so in a responsible manner and with the highest commitment to the safety and wellbeing of our employees, the environment, and the communities we operate in.

OUR CORPORATE BACKGROUND

Americas Gold and Silver was incorporated as Scorpio Mining Corporation (“Scorpio Mining”) pursuant to articles of incorporation dated May 12, 1998, under the Canada Business Corporations Act. On December 23, 2014, a merger of equals transaction between Scorpio Mining and U.S. Silver & Gold Inc. (“U.S. Silver”) was completed to combine their respective businesses. Following the merger of equals the combined Company changed its name to Americas Silver Corporation (“Americas Silver”) by way of articles of amendment dated May 19, 2015. On April 3, 2019, Americas Silver acquired Pershing Gold Corporation pursuant to a plan of merger under Nevada law (the “Pershing Gold Transaction”). Following the completion of the Pershing Gold Transaction, the Company changed its name to “Americas Gold and Silver Corporation”. The Company’s principal and registered office is located in Toronto, Ontario, Canada.

The Company was originally listed on the Toronto Stock Exchange (the “TSX”) trading under the symbol “SPM” from October 18, 2006. The Common Shares currently trade on the TSX under the symbol “USA”. On January 11, 2017, the Company filed a registration statement with the SEC and on January 19, 2017, the Company commenced trading its common shares on the New York Stock Exchange MKT (now referred to as “NYSE American”) under the symbol “USAS”.

The number of outstanding Basic Common Shares (Basic Common Shares) of the Company as of December 31, 2021 is as 178.4M. Furthermore, Americas Gold and Silver’s economic performance data and financial reports are available online via the Investor Center on the Company’s website at www.americas-gold.com, on SEDAR (www.sedar.com), or on EDGAR (www.edgar.com).



LISTED

TORONTO
STOCK
EXCHANGE

USA

NEW YORK
STOCK
EXCHANGE

USAS

CORPORATE STRATEGY

Americas Gold and Silver aims to deliver a compelling value proposition, leading precious metal leverage and superior shareholder returns through a focus on operating performance, cash flow generation and financial strength.

There are several components to this strategy:

DIVERSIFIED PRODUCTION BASE

The Cosalá Operations in Sinaloa, Mexico and Galena Complex in Idaho, USA are well-established operating platforms that are positioned to deliver sustainable and growing production and free cash flow.

IMPROVING CASH COST PROFILE

Americas Gold and Silver has a proven track record in reducing cash costs through operational optimization and a focus on low capital projects using existing infrastructure.

ROBUST RESERVE AND RESOURCE BASE

Reserves and resources support sustainable operations at current prices, with further potential for profitable brownfield expansion at higher prices. Mine lives are greater than 10 years at both operations, supported by silver reserves of over 28 million ounces. Relief Canyon brings M&I resources of ~800,000oz of gold.

FOCUS ON EXPLORATION

Americas Gold and Silver has numerous attractive precious metals targets to support long-term operations and future growth. Near term efforts will be dedicated to assessing and generating exploration value across the Company's operating portfolio.

ENHANCED MARKET PRESENCE

Dual listing on the TSX and NYSE American for increased liquidity, strong endorsement from key institutional and retail investors, and greater access to pools of capital to support ongoing organic and external growth initiatives.

COMMODITY EXPOSURE

Americas Gold and Silver has strong optionality to both silver and base metal prices, better positioning the Company to optimize its cash cost structure and future free cash flow generating potential. Relief Canyon provides growth in precious metals, introducing gold into our asset base, with the potential to produce between 80,000 and 90,000 ounces annually once the project is brought into production.





The Company

OPERATIONS

As part of the context of our organization, we believe it is important to provide details about our operations located in the Americas, which we are proud of for their economic, social and environmental performance.

The Company owns and operates the Relief Canyon mine ("Relief Canyon") in Pershing, Nevada, USA. The Relief Canyon mine encompasses an open-pit mine and heap leach processing facility. The Company commenced construction of the Relief Canyon mine in mid-May 2019 following closing of the Pershing Gold Transaction.

The Company manages the operations of the 60%-owned Galena Complex in Idaho, USA (the "Galena Complex"). In September 2019, the Company announced it had entered into a strategic joint venture agreement with Mr. Eric Sprott to recapitalize the mining operations at the Galena Complex. The Company announced the completion of construction in late January 2020, with the first gold pour production being achieved on February 17, 2020, approximately nine months after the commencement of construction.

As a result of consolidated capital allocation decisions, Relief Canyon temporarily suspended mining operations as of August 13, 2021, with the approval by the Board of Directors, while it continues leaching operations and ongoing technical studies in order to prioritize capital for the Cosalá Operations re-opening and the Galena hoist replacement.

The Company owns and operates the Cosalá Operations in Sinaloa, Mexico ("Cosalá Operations"), which includes the Nuestra Señora silver-zinc-copper-lead mine, the San Rafael silver-zinc-lead mine ("San Rafael mine") and the EC120 project. In addition, the Company owns the San Felipe exploration project in Sonora, Mexico.

OPERATIONS IN MEXICO

Americas Gold and Silver holds 100% interest in the San Felipe development project in the state of Sonora, Mexico, and is the 100%-owner of the Cosalá Operations located in the state of Sinaloa, Mexico, which covers approximately 19,385 hectares.

Our legal presence in Mexico is maintained through subsidiaries that include: Minera Cosalá, S.A. de C.V. ("Minera Cosalá") and Minera Platte River Gold, S. de R.L. de C.V. ("Minera Platte"), both incorporated under applicable law.

COSALÁ OPERATIONS

The Cosalá Operations are located in the east-central portion of the state of Sinaloa, Mexico, near the town of Cosalá, located approximately 150 miles (240 km) by road northeast of Mazatlán, the nearest major city.

The Company's Los Braceros process facility historically produced copper, lead and zinc concentrates from ore mined at the nearby Nuestra Señora mine. The property also includes the San Rafael mine, The EC120 project, several other smaller past-producing mines and numerous mineralized showings. A focused exploration program has been implemented to explore the highly prospective land position and extend the mine life at San Rafael.

*Americas Gold and Silver
is the 100%-owner of the
Cosalá Operations.*





Construction and commercial production of The San Rafael Mine

Capital investment of approximately USD 20 M

Illegal Blockade is lifted

Mina San Rafael resumes operations at the end of the year.

2016/2017

2020

2021

Awarded with the ESR Distinctive.
For its corporate social responsibility practices

Awarded Silver Helmet
For best safety index at the San Rafael Mine

Illegal blockade initiated at the mine



OUR COMMITMENT TO RESPONSIBLE MINING

We are committed to positively contributing through our operations and incorporating sustainability into our business strategy, organizational culture, and day-to-day activities.

At Americas Gold and Silver, we work with a sustainable mining model, harnessing natural resources to improve people's lives while creating long-term economic, social and environmental value for all our stakeholders.

We have adopted a responsible mining approach, embracing the maxim statement in sustainable development: "we work to meet the needs of the present without compromising the ability of future generations to meet their own needs."

In recent years, we have demonstrated our commitment to adopting a management model which incorporates sustainability-oriented social responsibility principles that comprehend stakeholder expectations.

The responsible mining management model of Americas Gold and Silver's Cosalá Operations is based on the most widely recognized sustainability model in Mexico, the Socially Responsible Company Distinction promoted by the Mexican Center for Philanthropy (CEMEFI), and is comprised of 5 fundamental pillars:

- Business Ethics and Corporate Governance.
- Our People.
- Health and Safety.
- Environmental Management.
- Community Engagement.

We comprehend that our mining activities impact the communities and the environment; therefore, we are conscious of our responsibility to build sustainable societies. Consequently, we align our management model with the Sustainable Development Goals promoted by the United Nations, and we report our outcomes through the Global Reporting Initiative (GRI) sustainability reporting framework.

STAKEHOLDERS

We consider our stakeholders to be any organization, group or individual that can influence the success of our business or can be potentially affected by our operation. We have identified our most important stakeholders: shareholders, employees, suppliers, communities, government, and civil society organizations.

At Americas Gold and Silver, we honor our commitment to each of our stakeholders. We work to meet our operational and profitability objectives for our investors, provide stable jobs, decent and above-average salaries, health and safety for our employees, be respectful of the environment, and bring social welfare to the communities that have granted us the social license to operate.

Our sustainable management is also reflected in our social dialogue practices and mechanisms, considering the concerns of our stakeholders and their expectations.

The Company works with the vision of building relationships based on the trust generated by a continuous, open, inclusive, and respectful dialogue, which has been achieved through our various communication channels.

In the following table, we detail the main communication mechanisms that the Company uses according to each stakeholder group.

COMMUNICATION MECHANISMS WITH OUR STAKEHOLDERS

STAKEHOLDER	OBJECTIVES	MECHANISMS	PARTICIPATION
CORPORATE AND INVESTORS	Establish strategies that contribute to profitability and value creation.	<ul style="list-style-type: none"> • Board of directors. • Results reports. • Sustainability Report. 	<ul style="list-style-type: none"> • Report the current business situation, challenges, and results.
EMPLOYEES	Promote correct conduct within the operation, in compliance with the Code of Ethics, and personal and professional development within a safe work environment.	<ul style="list-style-type: none"> • Code of Business, Conduct and Ethics. • Ethics Line. • Meetings with direct supervisors. • Communication via e-mail, wall newspaper. • Training plan. • Social media. 	<ul style="list-style-type: none"> • Behave ethically. • Strengthen safety mechanisms and accident prevention. • Communicate benefits. • Establish training and education programs.
COMMUNITIES	Contribute to community development with education, health, and infrastructure benefits.	<ul style="list-style-type: none"> • Community service personnel. • Receipt of requests for support. • Meetings with community leaders. • Social media. 	<ul style="list-style-type: none"> • Build respectful relationships. • Attend to community concerns. • Promote social welfare.
SUPPLIERS	Create ethical and responsible business relationships.	<ul style="list-style-type: none"> • Service contracts. • Purchasing policies. • Training. 	<ul style="list-style-type: none"> • Providing needed materials and services. • Doing business with responsible suppliers and contractors.
GOVERNMENT	Comply with regulations and facilitate our operation.	<ul style="list-style-type: none"> • Permits and licenses. 	<ul style="list-style-type: none"> • Permits and licenses. • Maintain relationships to strengthen business stability.



DISTINCTIONS AND AWARDS

SOCIALLY RESPONSIBLE COMPANY DISTINCTION



In 2019 CEMEFI awarded Minera Cosalá and Minera Platte River Gold, the Socially Responsible Company Distinction.

The Socially Responsible Company Distinction accredits and recognizes companies for their commitment to creating shared value for their stakeholders, who publicly demonstrate:

- A commitment to implement and improve socially responsible management as part of its business culture and strategy.
- Policies, procedures, and programs that share a socially responsible vision.
- A sustainable and socially responsible management model.
- Improvement opportunities in the business' integral management.
- Strengthening their stakeholders' trust.

The Socially Responsible Company distinctive is a voluntary disclosure initiative, awarded by the CEMEFI (Mexican Center for Philanthropy) and AliaRSE por México, an organization composed of chambers of industry and commerce in Mexico.

The evaluation process contains 150 key performance indicators and documented evidence that includes the different areas of social responsibility:

- Social Responsibility Management.
- Business Ethics.
- Quality of life in the Company.
- Environmental Care and Preservation.
- Community Engagement.

SILVER HELMET AWARD



In recognition of the high safety indexes achieved by Minera Cosalá in 2019, CAMIMEX awarded the "Silver Helmet" prize in the category of Underground Mining of up to 500 workers.

The Silver Helmet is the highest award in the mining sector granted by the Mining Chamber of Mexico (CAMIMEX) to companies that continuously improve within an integral culture of Health and Safety in their operations. The award was presented by Luisa María Alcalde Luján, Secretary of Labour and Social Welfare.

The Silver Helmet seeks to:

- Distinguish and recognize the best safety indicators in mining processes.
- Stimulate the efforts and application of the best work practices to preserve workers' health and physical integrity.
- Encourage the adoption of accident prevention standards.

ECONOMIC PERFORMANCE

We are committed to creating a positive economic impact and shared value for all our stakeholders.

The mining industry generates substantial economic benefits for the regions and countries in which it operates, and due to its income level, contributes significantly to the generation of tax revenues. Mining is one of the industries that share the most income among their suppliers, boosting their technological and productive development. One of the significant positive economic impacts of the industry is the creation of jobs, salary levels, payment of taxes and royalties, and social investment in health and infrastructure that drives economic growth in remote and hard-to-reach communities.

The Company has invested millions of dollars in the exploration, construction, and development of the Cosalá facilities, as well as significant amounts in employment, health, infrastructure development and land use, which continued even during the period of the illegal blockade.

The operation continues to generate direct economic benefits, resulting from purchasing goods and services and paying salaries; indirect benefits from the goods and services acquired by suppliers that allow them to deliver the necessary resources and provide the services required by our operation. Finally, additional benefits are realized through the goods and services acquired by the Company's employees as part of their daily lives. It is estimated that these benefits have generated a substantial impact on the Mexican economy.

Americas Gold and Silver also contribute by creating jobs that directly benefit the local economy, as our employees are residents of nearby communities, and indirect benefits are created through

purchases from our state and regional suppliers. We estimate that our operations in Cosalá have generated more than 2,500 jobs, becoming one of the main drivers of the region's economy.

We understand that the payment of taxes is a significant way in which we contribute to economic development of the region and the national territory; therefore, we promptly comply with our tax obligations, and we are convinced that these actions reflect the success of our operation and our commitment to Mexico.

Our Fiscal Policy demands full compliance with applicable legislation and requires rigorous internal control procedures, which is why we voluntarily participate in accounting audit processes supervised by the corporate offices of Americas Gold and Silver and annually, we are audited by third parties in compliance with regulatory requirements.

We proudly report that between January 2018 and December 31, 2021, we did not receive any negative observations during the audit process.





ANTENGA SE
SEGURO
AHORA



AMERICAS
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ESG REPORT 2021 | COSALÁ OPERATIONS

ECONOMIC PERFORMANCE

PRODUCTION

The San Rafael mine is estimated to have a silver production increase in excess of one million ounces per year.

San Rafael is a underground silver-zinc-lead mine that commenced commercial production in December 2017, producing silver-bearing zinc and lead concentrates. Materials from the mine are treated at the Los Braceros Processing Plant, located nine kilometers east-southeast of the mine.

The San Rafael mine restarted commercial production in December 2021 after reaching an agreement which

finally ended the blockade that began in January 2020. This agreement, as detailed at the beginning in this report, was reached with the support of the Mexican government.

San Rafael is currently in production, producing 1800 tonnes of ore per day, and mill throughput already exceeds initial targets. The mine is expected to double current silver production and exceed 1 million ounces, driven by production growth from the Main, Central and Upper zones.

PRODUCTION AT COSALÁ OPERATIONS FISCAL YEAR ENDED DECEMBER 31 ST	2018	2019	2020	2021
TONS MILLED	544,473	613,814	43,253	59,191
SILVER GRADE (%)	47	50	48	56
ZINC GRADE (%)	3.65	3.96	4.26	4.09
LEAD GRADE (%)	1.50	1.65	1.70	1.88
SILVER RECOVERY (%)	54.1	58.5	58.7	57.7
ZINC RECOVERY (%)	78.1	80.8	79.3	78.1
LEAD RECOVERY (%)	71.5	73.8	74.3	68.3
SILVER PRODUCED (OZ)	448,150	572,036	39,117	61,001
ZINC PRODUCED (LBS.)	34,219,472	43,314,002	3,221,744	4,164,185
LEAD PRODUCED (LBS.)	12,865,832	16,374,030	1,203,720	1,672,806
TOTAL SILVER EQUIVALENT PRODUCED (OZ)	4,165,326	4,685,053	308,435	433,456
SILVER SOLD (OZ)	438,568	566,856	34,693	59,897
ZINC SOLD (LBS.)	33,714,154	41,733,934	3,083,663	3,721,943
LEAD SOLD (LBS.)	12,695,880	16,296,085	988,828	1,683,233

DISTRIBUTED ECONOMIC VALUE

Our activities provide multiple benefits to the community. From a financial perspective, it is possible to see how the Company has generated wealth for its stakeholders through the economic value distributed, also representing the monetary value added to the local economy.

Distributed Economic Value comprised the salaries and benefits we provide to each of our employees; payments to suppliers; costs for operating rights and concessions; duties, taxes; payments made to the government; and community investments.

	2018	2019	2020	2021
Distributed economic value	USD 35,960,502	USD 46,349,141	USD 8,926,902	USD 17,087,681

The economic value distributed experienced a decrease of 64% between 2019 and 2021 due to the fact that between January and September 2021, the blockade at our facilities persisted, restraining the purchase of goods and services. Investments destined for the community were maintained even though we had no production. We foresee a significant increase in the value distribution for 2022, which will be reflected in the report to be published during the first half of 2023.

The economic value distributed in the last four years exceeds USD 100m.

ECONOMIC PERFORMANCE

SUPPLY CHAIN

We require the highest level of ethics commitment for all our suppliers.

We understand that a suppliers role is essential for our operation, which is why we ensure that each of our business partners complies with the relevant laws and regulations. We also expect exemplary behaviour based on the principles established by the Company's Code of Business Conduct and Ethics.

At the time of documenting this report, we have identified a total of 31 suppliers with a potential environmental impact, including the transfer of lubricants, fuels, chemical reagents and explosive material; these represent approximately 3% of the Company's total suppliers.

We require the highest level of ethics commitment for all our suppliers of products or materials with potential environmental impact. It is mandatory that the supplier have all necessary transport permits and insurance in place for environmental damage and that all drivers have contingency training.

It is important to reiterate that at Americas Gold and Silver, we work to ensure that our suppliers share our concern for the health and safety

of all people, care for the environment to minimize any impact, respect human and labor rights, and behave with integrity, acting correctly, legally and responsibly.

Our anti-corruption policies state that we do not accept any conduct or action that may result in fraud, bribery, or corruption. We do not accept gifts, gratuities, or bribes for any supplier's benefit. Our anti-corruption policies are communicated to each of our suppliers at the beginning of the contractual relationship and are available on Americas Gold and Silver's corporate website.

We are proud to report that at the end of 2021, no cases of corruption, bribery or fraud have been detected in the business relationships between the Company and its suppliers during the reporting period. In addition, no contracts with the Company's business partners have been canceled or revoked due to corruption-related violations.



SHARED VALUE WITH LOCAL ECONOMY

The mining industry is known for its significant investments to establish its facilities, the operating costs related to employment generation and the expenses for purchasing goods and services, bringing economic and social development to the communities where it operates.

In the same way, the mining industry can benefit from its environment, recruiting local talent and developing local suppliers, decreasing logistics costs and risks related to supply chain disruption, such as those that occurred during the COVID-19 crisis.

Our Company defines local suppliers as those located within 100 km. We have established policies in which we give preference to local and national suppliers with a competitive offer in terms of quality and price. However, some of the

resources necessary for our operation are only available through international suppliers. Likewise, when our suppliers offer competitive quality and price, we give preference to suppliers with practices and reputation for social responsibility and sustainability.

As for the resumption of activities, we will continue to work on developing local suppliers to satisfy our operational needs and increase the economic impact in the region.



PERCENTAGE OF PROCUREMENT BUDGET USED LOCALLY

	2018	2019	2020	2021
Cosalá	13%	17%	18%	14%
Sinaloa	36%	35%	35%	31%

SUPPLIERS BY ORIGIN	NUMBER	%
LOCAL	48	6%
SINALOIA	96	25%
OTHER STATE / MEXICO	144	61%
INTERNATIONAL	6	8%
TOTAL	294	100%

CORPORATE GOVERNANCE

Our corporate governance structure ensures that we conduct business ethically and responsibly at all levels of our Company.

We conduct our business following of the law in synergy with an internal compliance management system that incorporates codes, policies, and programs as our compliance framework. Therefore, we continuously evaluate and improve our corporate citizenship allowing us to be accountable to our stakeholders.

GOVERNANCE STRUCTURE

BOARD OF DIRECTORS

As a public Company, Americas Gold and Silver is governed by a Board of Directors (the “Board”) comprised of eight senior mining executives, who have extensive experience identifying, acquiring, developing, financing, and operating precious metals deposits globally. Aside from our CEO, who is one of our Company’s directors, all of our directors are independent.

The terms of the directors of the Company expires at the annual general meeting of shareholders where they can be nominated for re-election. The officers hold their office at the discretion of the Board, but typically on an annual basis, after the annual general meeting, the directors pass resolutions to designate officers and constitute committees.

OUR COMMITMENT TO DIVERSITY

Americas Gold and Silver is interested in creating a gender-diverse Board of Directors based on our Diversity Policy. Working with the Company’s Compensation and Corporate Governance Committee, we monitor our Board members’ appointment process to create opportunities to increase gender diversity.

STANDING COMMITTEES

There are currently three standing committees of the Board: the Audit Committee, the Compensation and Corporate Governance Committee and the Sustainability & Technical Committee. The Sustainability & Technical Committee, whose Charter is available on our website, sets out the Company’s wider approach to corporate social responsibility.



[Our Board’s mandate can be found here.](#)



[*Please refer to our Diversity Policy.](#)



[*Please refer to our Board Mandate.](#)



CODE OF BUSINESS CONDUCT, AND ETHICS

Our Board has adopted the Code of Business Conduct and Ethics (the “Code”), which is implemented at all levels of the Company, designed to provide guidance on the conduct of the Company’s business in accordance with high ethical standards, while simultaneously deterring any inappropriate behaviour. As a public Company, Americas Gold and Silver is held to high standards of public accountability. The Code represents a commitment to our stakeholders to conduct our business responsibly and ethically. In the spirit of public accountability, the full text of the Code can be accessed on our website.

Broadly speaking, the Code states that all the Company’s activities must comply with the countries’ laws in which it operates and international generally applicable standards. It also incorporates behavioral guidelines for our employees according to our core values of respect, fairness, inclusion, and safeguarding employee health and safety.

As part of the induction and training process, the workers become familiar with the Code and after reading it, having their questions answered and agreeing to fully comply with it, they sign it as proof of their commitment to adhere and comply with the Code.

The Code also mandates that our Company’s relationships with our suppliers, the government and/or civil society, are free from illegal and unethical conduct, such as conflicts of interest, corruption risks, and the Company’s direct or indirect participation in trafficking. Our Code also contains mechanisms to report any illegal and unethical behaviour.

In accordance with the Code, all Company personnel must comply with all laws prohibiting improper payments to domestic and foreign officials, including the Corruption of Foreign Public Officials Act (Canada) and the Foreign Corrupt Practices Act of 1977 (U.S.). Consequently, therefore, we prohibit any type of gift or payment to government officials. The Company also does not receive any financial assistance from the Mexican government and does not make any contribution for political purposes.

In the Company, ethics is an absolute priority. We have zero-tolerance for any case of bribery or extortion; thus, we report them to the corresponding authorities.



WHISTLE-BLOWER POLICY

Americas Gold and Silver has a whistle-blower policy that demonstrates our commitment to ethical behaviour.

Our whistle-blower policy enables our employees and stakeholders to report complaints regarding violations of the Company's Code of Business Conduct and raise concerns about any inappropriate conduct violating applicable law – including employment or labour laws, regarding the environment, health and safety; securities laws; regarding fraud laws; or any other risk or violation within the Company's operations.

The Company expects all stakeholders to report any conduct involving dishonest actions such as fraud, corrupt actions and bribery; illegal activities include theft, violence, verbal or physical harassment or intimidation, and damage to Company property.

COMPLAINT PROCEDURES

Our complaint procedures encourage our stakeholders to bring the matter to the Company's attention promptly, respecting anonymity and without fear of reprisal.

The Company's Code has in place different procedures to make a report, such as bring the matter to the attention of an immediate supervisor and then up the chain if necessary.

If appropriate, the Company personnel can also bring the matter directly to the attention of the General Counsel or their designee by mail, email, telephone, through the Company's website or using the Ethics Point Hotline.

The Ethics Point Hot Line is a part of our Ethics and Corporate Compliance Program. This line serves as a method to report unethical and/or illegal conduct, and it provides the necessary tools for the Company to solve issues internally.

The Company implemented adding the anonymous Ethics Point Hotline information to all outgoing communications addressed to the employees.

The Ethics Line is entirely anonymous and confidential, providing a reliable method for employees, contractors and suppliers to inform of any misconduct without fear of reprisal.

MANAGEMENT AT OUR COSALÁ OPERATIONS

The management and day-to-day operation of the Company is responsibility of the officers appointed by the Board. Our Company's officers are similarly qualified professionals, and with respect to sustainability, share the obligation to ensure the Company fulfills its obligations with respect to ethical behaviour, management of health and safety, environmental sustainability, regulatory compliance, and the identification of risks and opportunities.

Our officers operate within an ethical, fair, and transparent framework, considering the needs and interests of all our stakeholders and always complying with the relevant regulations and the Company's Code, policies and Mission.

GABRIEL SOTO
General Manager at Cosalá Operations



SOCIAL PERFORMANCE



OUR PEOPLE

Our workforce is a fundamental part of our sustainability operations.

Our people are members of our neighboring communities; we consider them our direct ambassadors in the communities we operate in. Therefore, we provide them with dignified jobs, fair wages, and frequent training to ensure their safety in the work areas.

We are convinced that the experience of our team of workers drives our projects' progress and helps us meet the objectives that the Company has set for our operation. Americas Gold and Silver prides itself on providing opportunities for our individuals to grow personally and professionally in a safe, respectful and diverse work environment, and we are pleased to share with you the following:

Under the guidance of experienced management, our well-trained and dedicated teams apply their knowledge and ingenuity daily to advance our projects and the Company's goals. Americas Gold and Silver is always expanding its search for additional candidates to enhance its operations teams' skills and performance.

Americas Gold and Silver is proud of its team members and is committed to providing opportunities for individuals to grow personally and professionally and to excel in a safe, diverse and respectful employment environment.

As a Company that strives to create a safe, respectful, and diverse work environment, we are proud to report the following:

- 100% of our workers have a full-time contract.
- 81 % of our workforce is from Sinaloa.
- Our average wage with benefits, exceeds three times the average national income and almost four times Sinaloa's average income.
- The minimum wage we pay is 2.6 times higher than the current national minimum wage.
- We offer frequent, extensive training to ensure the health and safety of our employees on site.
- We recognize the importance of our employees' families and facilitate healthy recreation activities for family integration.

REOPENING STRATEGY

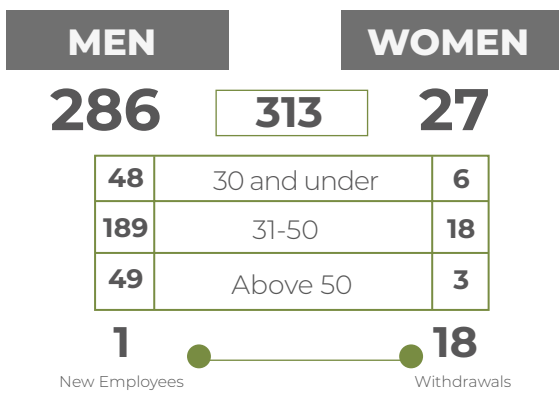
The reincorporation of our employees was fundamental for the restart of operations; therefore, our main objective was addressing their concerns regarding the reopening process, job stability and the Company's future in the region.

Our human resources team established a strategy based on an individual approach through which we informed each of our employees directly and transparently, clarifying any doubts regarding the process to build a stronger relationship of collaboration and communication.

We appreciate all our employees for their effort and dedication so that together we can contribute to the economic and social development of the region.



SOCIAL PERFORMANCE



With the resumption of activities, we expect an increase in the number of workers in the near future.

EMPLOYEES BY ORIGIN

	MÉXICO	SINALOA	COSALÁ	FOREIGN
2018	99%	80%	79%	1%
2019	99%	80%	71%	1%
2020	99%	80%	71%	1%
2021	99%	81%	71%	1%

EMPLOYEES

At the end of 2021, our Cosalá operations employed 313 people, 3.4% less than in January 2020, when the blockade began. 100% of our employees have full-time contracts.

With the mine reopening, and the restart of operations, we expect an increase in the number of contract employees in the near future.

During the reporting period, the average age of our employees was 40 years old, and the percentage of female employees in our Company remains at 8%, comparable to the mining industry.

We are proud of our employees' trust in us, as a significant number have returned to work after the illegal blockade was resolved; however, at the end of 2021, there were 18 departures from our workforce. The Company continues to work transparently and constantly with our employees and other stakeholders to ensure long, lasting and trust-based working relationships.

We respect the principle of freedom of association of our employees and recognize their relationship with a legally and transparently elected union. Therefore, during the rehire period, we positively reconciled the labor relationship with most of our unionized employees, including those who participated in the blockade of our facilities.

LOCAL EMPLOYMENT

We believe in local talent; therefore, we seek to have as many employees as possible from local communities. We recruit talent externally only in cases where specialized profiles are unavailable in the region; this applies mainly to management and technical positions.

We aim to generate a positive economic impact in the communities in which we operate by creating steady jobs with decent and competitive salaries that allow our employees and their families to improve their living conditions, thus counteracting the poverty and deficiency of opportunities that characterize many rural areas in Mexico.

Americas Gold and Silver proudly reports that, since the reopening of its operations in Cosalá, it continues to generate local employment. **81% of our employees are originally from the state of Sinaloa**, and 99% are Mexican, exceeding what is required by law. (The Federal Labor Law requires that 90% of the employees of any Company with operations in Mexico be nationals).





LABOUR RIGHTS

OUR COMMITMENT TO A BETTER INCOME

Americas Gold and Silver is convinced that our employees' salaries and benefits benefit all who have contact in their lives. Their families and the local economies depend to a large extent on the distribution of their economic resources, which is reflected in the development of the region; therefore, we believe in the shared value of our operations.

For our Company, offering our employees living wages and benefits that are above the average for the industry and the region in which we operate is the cornerstone of our efforts to reduce poverty and inequality. Thus, all of our employees receive an income comprised of:

- Base Salary,
- Legal Benefits, which include social welfare, housing (Infonavit), and participation in a pension plan established according to Mexican regulations, and
- Additional Benefits and Compensation, as required, which may consist of personal life insurance, medical insurance, home allowances, saving funds, personal loans, transportation, and technical training in an environment that promotes health and safety.

WORK ENVIRONMENT

We foster a work environment of respect and dignity. Our policies are oriented to guarantee fair and equitable employment from the hiring process, promotion, compensation, termination and corrective measures. Americas Gold and Silver does not tolerate any discrimination or harassment, and we strive to ensure our employees feel comfortable to raise any concerns they may have with senior members of our team.

The Company is an equal opportunity employer and does not discriminate against Company Personnel or potential employees, officers or directors on the basis of race, color, religion, sex, national origin, age, sexual orientation or disability or any other category protected by Canadian federal and provincial laws, rules and regulations and, in addition, in accordance with the laws, rules or regulations applicable in the jurisdiction where such Company Personnel are located. The Company will make reasonable accommodations for its Company Personnel in compliance with applicable laws, rules and regulations.

OUR COMMITMENT TO A HARASSMENT-FREE WORKPLACE

The Company will not tolerate harassment of Company Personnel, consultants, customers or suppliers in any form, which for greater clarity, includes harassment that is sexual in nature.

Furthermore, we take our human rights obligations very seriously. Therefore, we are pleased to report that during the period covered by this report, there have been no cases of child or forced labour, nor registered incidents related to extortion, discrimination, or any other complaints.

OUR GENDER PARITY PROMISE

At Americas Gold and Silver, we are committed to the principles of gender equity embodied in our hiring and compensation policies and procedures. We recognize our employees based on their knowledge, skills and performance, remunerating their work through the principle of equal pay for work of equal value at all Company levels.

In our Company, people who have the same responsibilities receive the same income.

MENTAL HEALTH

Attracting and retaining talented and experienced employees is a decisive factor for the growth of organization. Therefore, we seek to ensure a favorable organizational environment for our employees through the implementation of our Psychosocial Risk Prevention Policy, which we developed in compliance with NOM.035-STPS-2018 on the identification, analysis and prevention of psychological risk factors at work.

To promote a friendly, comfortable and productive work environment, and after the restart of our operations, we will resume the application of an annual survey to identify risks and opportunities that allow us to take relevant actions and anticipate risk situations.

SOCIAL PERFORMANCE

INTERNAL COMMUNICATION

Communication encourages fluidity and coordination with all our stakeholders. It is an essential mechanism for maintaining solid labor relations, through which we inform our employees about important issues and noteworthy matters such as Company objectives, activities to support communities, recognition of outstanding employees, and reinforcement of values and codes of conduct. Communication must be maintained in all directions and levels of the Company.

To promote open and fluid communication, we maintain different channels according to internal or external stakeholders:

- Bulletin boards
- Electronic mails
- Digital and printed newsletters
- Instant messaging
- Social networks
- Face-to-face and online meetings

At Americas Gold and Silver, we are working to resume effective communication with all our stakeholders. In fact, part of the success in the return of our activities lies in overcoming obstacles thanks to efficient and assertive communication. In 2021, we faced communication barriers due to the illegal blockade; however, with the reopening of our facilities, we resumed communication channels limited by the circumstances, such as bulletin boards, face-to-face meetings and printed communication.

WORK-LIFE BALANCE

Our Company is committed to caring for our employees professionally and personally. We understand that the well-being of their families is a fundamental component of their emotional stability and professional performance.

We promote work-family balance policies such as special celebrations, paternity and maternity leaves, and breastfeeding breaks that are granted whenever requested. As operations restart, we will evaluate the best alternatives to continue promoting family unity.

Americas Gold and Silver is committed to safeguarding the health of its employees and their families through doctors and health professionals, guaranteeing access to medical services.

FAMILY AND RECREATIONAL ACTIVITIES

The Company promotes the celebration of special dates and events to strengthen relationships with its employees, fostering values such as trust, a sense of belonging and companionship, which positively impact motivation, performance and commitment to the organization.

Since the resumption of operations, we have also resumed the organization of family and recreational activities. On December 12, we organized a get-together to celebrate an important date for employees in the region: the day of the Virgin Mary.

On the other hand, due to the outbreak of COVID-19 that occurred in December 2021, we suspended the traditional Christmas party; however, the human resources team and the general management promoted an initiative through which we gave a Christmas gift to each of the employees. The traditional Christmas raffle was also organized, with an estimated investment of US\$7,500.

TRAINING AND DEVELOPMENT

Training plays an important role in Americas Gold and Silver's sustainable and responsible development. It is a process developed in line with our objectives and the profile of each employee in the search to increase their tools and knowledge, allowing them to perform efficiently, productively and competitively. Through our human resources department, we recruit and train the best candidates according to each position. We are committed to providing competitive salaries, benefits above the law and respectful treatment.

In 2021, with the reopening of our facilities, we resumed our commitment to continuous improvement by developing an updated training plan focused on improving the skills of our employees.

In 2021, as part of the reopening process, we provided more than 1,260 hours of training to the Company's 313 employees.



SOCIAL PERFORMANCE

HEALTH AND SAFETY

At Americas Gold and Silver, creating a safe work environment for all our employees, suppliers, and visitors is a priority.

We adopted a prevention-oriented health and safety management model that is constantly evaluated.

Mining activity involves significant health and safety risks, a major concern for workers and companies. The hazards faced by those in the industry include occupational illnesses resulting from exposure to chemicals, physical injury or even loss of life.

Our safety policies and procedures seek to ensure the physical integrity of all our employees, suppliers and visitors to our facilities, maintaining our commitment to

creating a work environment free of accidents, incidents and occupational health problems.

The Company is committed to implementing, developing and strengthening our Occupational Health and Safety System, including setting policies, procedures and control systems necessary to prevent accidents. We also strive to identify unsafe acts and conditions in our operation and the industry, allowing us to constantly review our policies and procedures in this area, focusing on continuous improvement to adopt the best mining safety practices.



REOPENING STRATEGY

At the end of 2021, and as part of the restart of activities at the San Rafael Mine, we established a rigorous health and safety program, reinforcing our commitment to safeguarding the well-being of all those who are part of the operation.

We performed significant maintenance to the mine's ventilation system, the electrical installations, and the mine's ground support. All heavy machinery and the firefighting system received in-depth service. The mine refuge chambers also received thorough maintenance from their manufacturer.

Regarding employees' health, all participated in re-induction training, received new personal protective equipment, and underwent COVID-19 testing, guaranteeing a safe return to the workplace.



REGULATORY COMPLIANCE

The mining industry is well known for its benefits in all aspects, from employment creation to high tax revenues. However, it is also a highly monitored activity due to the risks resulting from its operations regarding worker safety, handling hazardous products, and possible environmental damage.

We strive to fully comply with all applicable laws and regulations, such as the Mining Law and those established by the STPS, SEMARNAT and PROFEPA. We also comply with all the Mexican Official Standards for mining operations regarding health, safety and environmental compliance.

- NOM-023-STPS-2012, Underground and open pit mines - Occupational safety and health conditions.

- NOM-010-STPS-2014, Chemical agents contaminating the work environment - Recognition, evaluation and control.

- NOM-047-SSA1-2011, Environmental health-Exposure biological indexes for personnel occupationally exposed to chemicals.

- NOM-019-STPS-2011, Constitution, integration, organization and operation of health and safety commissions.

- NOM-009-STPS-2011, Safety conditions for working at heights.

- NOM-011-STPS-2001, Safety and hygiene conditions in workplaces where noise is generated.

- NOM-015-STPS-2001, Elevated or lowered thermal conditions - Safety and hygiene conditions.

- NOM-024-STPS-2001, Vibrations-Safety and hygiene conditions in work centers.

- NOM-025-STPS-2008, Lighting conditions in work centers.

- NOM-027-STPS-2008, Welding and cutting activities-Safety and hygiene conditions.

- NOM-029-STPS-2011, Maintenance of electrical installations in work centers-Safety conditions.

SOCIAL PERFORMANCE

OUR COMMITMENT TO HEALTH AND SAFETY

Our commitment to health and safety is realized through our management model, which is constantly evaluated, strives to comply with industry best practices and is strengthened through the voluntary adoption of internationally recognized safety standards.

The management system's key aspects include identifying dangerous acts in the workplace, accident prevention, safe work observations, and ongoing safety training. To evaluate them, we make use of the following methodologies:

JOB SAFETY ANALYSIS (JSA): We carefully analyze the activities for each job to develop to discover existing and potential hazards and unwanted events to ensure any resultant risk through the selection and implementation of appropriate controls.

NEAR MISS INCIDENT REPORTS: We evaluate each unsafe condition and incident to prevent any unplanned event that could lead to a potential injury, occupational disease or risk situation. This report includes a detailed analysis of what would have been an incident if a person were present at the time when the incident or event occurred.

FELT LEADERSHIP MODEL (FELT LEADERSHIP): Supervisors, bosses and managers demonstrate their commitment to their employees' wellbeing by accompanying their teams, leading by example, and participating in productive conversations, thereby strengthening positive behaviours and proposing actions that improve safety.

In 2021, as part of the restart of activities of our mine, we had provided Personal Protective Equipment to all employees who rejoined the operation. We have also verified the proper functioning of all emergency response equipment in the plant and the mine, ensuring that they exceed international industrial safety standards.

MINE EVACUATIONS DRILLS

The Company evaluates the possibility of emergencies affecting safety, health, and the environment. To this end, we have developed various rapid response procedures, which we verify periodically to improve their effectiveness.

Our health and safety training program includes mine evacuation drills, which have also enabled us to identify new measures that safeguard the integrity of our employees.

We are convinced that our evacuation drills are one of the main tools for raising awareness about accident prevention. With the reactivation of activities, they will become a fundamental part of our industrial safety program.

DRILLS PERFORMED

FACILITY	NUMBER
Mine	1
Mill	1



ACCIDENTS AND INCIDENTS: "ONE IS TOO MANY"

The International Labor Organization recognizes mining as a hazardous industry, so safety is a primary concern. Our culture of accident and incident prevention states: **"One is too many."**

Incidents in the workplace have significant effects on our employees. They can affect the physical and emotional integrity of the individual and their family and the confidence and concentration of all personnel. Our culture of prevention recognizes the importance of the safety of all members of the Company, and its main objective is to reduce the risks that can trigger accidents in the workplace.

To achieve a safe operation, the Company has established safety as one of its core values and is committed to creating a corporate vision of its management that involves all its employees and motivates them to act the right way.

We are convinced that all accidents can be avoidable and foreseeable. Therefore, we are committed to the implementation of a robust health and safety management system, which is regularly evaluated to establish procedures and effective measures to prevent damage to people, the environment and the Company by:

- Promoting a self-care culture among workers, contractors and the community through training programs and preventive services in occupational health and safety.
- Implementing Occupational Health and Safety methodologies aligned with national and international standards.
- Evaluating potential risks in the Company's facilities and operational processes.
- Establishing effective lines of communication to identify and resolve occupational health and safety problems among workers, contractors, and other interested parties.
- Providing personal protective equipment according to the activities and risks to which each employee is exposed.
- Demanding strict compliance with all safety protocols and procedures.
- Evaluating the occupational health and safety performance through internal and third-party auditing programs.
- Studying health and safety statistics in the industry to anticipate any type of risk with preventive or corrective measures.

Since lifting the illegal blockade, we have resumed safety activities, ensuring that all equipment, signalling, and emergency elements are correctly installed. We also began a period of intensive safety training with the objective of once again achieving the highest safety indices.

At the end of 2021, we reported six accidents that required first aid attention. Since we only had operations in November and December, we can observe that we reached an average of 3 incidents per month, more than double those recorded in 2019 and the highest recorded in the last four years. We understand that following 20 months without operation, we need to strengthen more than ever the necessary measures to safeguard the safety of our workers.

TYPE OF ACCIDENTS	2018	2019	2020	2021
Injury Requiring First Aid Services	16	10	-	6
Injury Requiring Transfer (RWDI)	1	-	-	-
Injury Requiring medical treatment	-	5	-	-
Lost Time Incidents	5	-	-	-
Total Accidents	22	15	-	6



SOCIAL PERFORMANCE

IDENTIFICATION AND EVALUATION OF RISKS

By offering safe workspaces, we promote a clean and efficient work environment with the objective of zero accidents.

Committed to preventing and mitigating the health and safety risks associated with our operations, we identify hazards and risks in the workplace:

HAZARD	RISK	RISK CONTROL
Noise	Noise exposure/Hearing loss.	Use of PPE.
Dust	Dust inhalation/ Pneumoconiosis/Pulmonary diseases/Cancer.	Use of PPE.
Postures and forced movements	Overexertion/Musculoskeletal injuries.	Posture changes and micro rest breaks.
Low voltage electrocution	Electrocution/Equipment damage/Burns/Heart disease.	Heavy-duty extension cords are available for use of power tools in the field.
Vehicular traffic	Struck against (skid, collision)/Crushed between or under (run over)/Equipment damage/Concussions/Fractures.	Train personnel in defensive driving, delineate and delineate walkways.
Manual lifting of materials	Overexertion/ Ligament injuries/Lumbar or dorsal disc injuries/ Herniated disc.	The maximum load to be lifted by a worker shall be 25 kg. In the event of heavier loads, it shall be carried out by two people or with mechanical assistance.
Toxic substances	Contact with toxic substance/ Poisoning/ Dermatitis/Death.	Use of PPE.

In 2019 we participated in the safety evaluation process promoted by CAMIMEX, which awarded us the "Silver Helmet" prize for our high safety standards in operation. As of the restart of our activities, we express our intention to participate in this and other similar initiatives to continue to evaluate our safety performance and compare it against industry standards.





SAFETY AND HYGIENE COMMITTEE

To remain compliant with our obligations under the Official Mexican Standard NOM-019-STPS-2011, we implemented a Safety and Hygiene Committee for our employees.

The Safety and Hygiene Committee is comprised of 22 employees of the Company, 11 of their members are elected by their peers in a majority vote, and 11 of their members are part of the management personnel and are appointed to represent the Company.

The Safety and Hygiene Committee is responsible for the following:

- Conducting verification tours of the site to identify dangerous or unsafe conditions.
- Investigating potential hazards and accidents when they occur.
- Determining preventive measures for potential occupational hazards.
- Making and implementing recommendations to improve the safety of our mine site.

In 2021, as part of the restart of operations, the Safety Committee identified the following risks of injuries that could be caused by occupational accidents, preventing consequences for the health and safety of those who work at our facilities.

POSITION	OCCUPATIONAL HAZARD	INJURY RISK
Mine mechanic	Being struck by object	Contusion, injury
Beneficiation plant mechanic	Being struck by object	Contusion, injury
Exploration assistant	Being struck by object	Contusion, injury
Bricklayer	Falling from a height	Contusion, injury, fracture, head trauma, death
Chief of exploration	Being struck by object	Contusion, injury
Contractor supervisor	Being struck by object	Contusion, injury

In 2021, we did not suffer any lost-time accidents.

SOCIAL PERFORMANCE

HEALTH AND SAFETY TRAINING

The Company's policies establish a commitment to foster a safety culture based on occupational risk prevention through training and continuous improvement.

Our training model has an annual training program on safety and industrial hygiene. This includes first aid, incident prevention, pre-hospital medical care and chemical handling, and training in other related areas.

To fulfill the challenges of resuming operations, the Company performed an intensive training model to ensure the safety of employees, contractors and visitors; however, in 2022, we will return to the established safety and industrial hygiene program.

TRAINING	SESSIONS	PERSON-HOURS
Safety induction	31	1,260
Defensive driving	1	42
Respiratory protection	2	76
Heat exhaustion and high temperature exposure risks	4	96
Manual handling of loads and use of lumbar girdle	1	16
Hand care	1	19
Foot care	1	15
Fire emergency drill planning	1	8
Hearing protection	1	13
Eye protection	1	14
Occupational health and safety system	1	68
Total	45	1,627

OCCUPATIONAL DISEASE PREVENTION AND PROMOTION OF HEALTH

The Company requires rigorous compliance with the occupational health program, which monitors the workers' conditions and anticipates any negative impact on their health. Without preference, all our employees have access to medical services within our facilities. This program exceeds the provisions of Mexican Official Standards NOM 030-STPS-2012, on Preventive occupational health and safety services, and NOM 023, Underground and open-pit mines - Occupational health and safety conditions.

The health program establishes that all employees must participate in periodic medical examinations, including anthropometry, complete blood biometry, spirometry, and tonal audiometry. Also, and according to each employee's activities, blood lead level tests are also applied. Furthermore, all contractors are required to provide general medical examinations to determine their health status and rule out high-risk diseases.

We also continued to prevent the risks associated with the COVID-19 pandemic, so in 2021, we promoted vaccination of our employees and their families. At the end of the year, 90.2% of our employees already had the second dose.

In 2021 and as part of the preventive activities for the return to operation, we conducted general medical examinations for all our employees, including tests for detecting COVID-19.



COMMUNITY ENGAGEMENT

The Company strives to maintain a close relationship with the surrounding communities, focusing on community development with long-term benefits.

Mining is a highly influential activity in the regions where it operates. It can generate positive economic consequences for the surrounding communities through the generation of employment, the local supplier's development and important investment in community benefits, promoting economic growth, reducing marginalization and strengthening conditions of social equality.

While this commitment was limited by the blockade that began in January 2020, with the resumption of activities, we renew our commitment to generating shared value for our employees, their families and communities.

We manage our community relations model to drive development through education, investment in infrastructure and access to health services. We are aware that our presence in the region is for a limited time. Therefore we must strive to ensure that our contribution can generate benefits beyond our operation, corresponding to the trust that the community has placed in us through the social license to operate.

The Company participates in community development by facilitating health, safety and transportation access. Annually, we receive requests for support from local residents who look to resolve personal, family, or community issues.



REOPENING STRATEGY

The relationship between the Company and the community has always been very close. Even during the blockade period, we strived to keep communication channels open and to keep them apprised of the mediation process. Likewise, our medical team continued to provide services to the local people during the pandemic.

In October 2021, the community relations team visited the communities to inform them of the reopening project, thank them for their patience, and reaffirm the Company's commitment to resume the projects halted due to the mine blockade.

COMMUNITY REQUEST MANAGEMENT

Our community relations program aims to benefit the inhabitants of the region where we operate, including education, infrastructure and equipment.

In 2021 we made significant changes to the model for receiving requests from the community. To evaluate each submission, we review the type of project, the scope, the number of people who will benefit and the total investment, selecting those requests that provide the greatest positive impact in an efficient manner.

During the year, we received a total of 17 submissions from members and authorities of our communities, 83% of which were positively addressed, benefiting 7,691 members of 6 neighboring communities.

- Maintenance and donation of construction materials for school facilities.
- Supplies, cleaning and disinfection against COVID-19 for teachers and school facilities.
- Cleaning and maintenance of roads.
- Donation of materials for the maintenance of historical monuments.
- Sponsorship of traditional festivities.

SUBMISSIONS	RECEIVED	GRANTED
2018	63	42
2019	115	83
2021	17	14

NOTE: In 2020 there were no submissions granted due to the blockade.



SOCIAL PERFORMANCE

LOCAL COMMUNITIES

We are convinced that the first step in making a positive impact on the surrounding communities is to engage in frequent conversations with local stakeholders and encourage open dialogue.

After the reopening period, we will resume the dialog with commissioners and community assemblies, increasing our ability to impact their lives positively.

In 2021 we benefited the inhabitants of 7 communities, including the municipal capital, an estimated 10,000 inhabitants, a smaller number than in 2019, however as of the reopening of our operation, we expect to continue to participate with a greater number of communities.

There are no traditional indigenous communities settled in the Company's area of influence.

COMMUNITY ENGAGEMENT PROGRAMS

Our community relations management model establishes the strategic lines of action that will allow us to continue bringing shared value to the inhabitants of the communities, and that strive to generate benefits beyond the life of the mine.

With the blockade of our facilities in January 2020, the Company decided to maintain the community relations programs to address concerns related to the welfare of families and the COVID-19 pandemic. Since the resumption of activities in September 2021, we have continued activities supporting educational infrastructure, road maintenance and restoration of historical monuments. We also continue to provide consultations and supply materials necessary to prevent COVID-19 contagion.

COMMUNITY	INHABITANTS
Cosalá	7,300
Higuera Larga	134
La Ciénega	28
Los Tigres	33
Pozo Zarco	21
San José de las Bocas	175
Total	7,691





EDUCATION

The United Nations refers to education as an essential instrument to reduce economic inequality, promote the observance of human rights, gender equality, and empower women and girls in society, enabling better conditions for ending the poverty cycle.

In 2021 we supported the Francisco Iriarte Conde secondary school in the municipality of Cosalá with construction supplies for the maintenance of its facilities. We also donated cleaning, sanitizing and COVID-19 protection materials, fostering the creation of safe spaces for 516 students and 61 teachers.

During this period, we approved the submission made by the Municipal Education Coordinator of Cosalá by donating five waste containers delivered to various educational institutions, contributing to the Sustainable Development Goals numbers 4, 9, 13 and 15.

The total investment for education promotion was USD 2,236

Education is an essential instrument to reduce economic inequality and promote human rights.

SOCIAL PERFORMANCE

INFRASTRUCTURE MAINTENANCE

The communities near our operations are an important part of our stakeholders. Therefore, part of our social responsibility strategy integrates the support for the development and maintenance of infrastructure that improves the well-being of local families within its lines of action.

We promote activities that facilitate the connectivity of the localities with the municipal capital. For this, we donated 40 hours of work from our employees and the use of resources and machinery to perform the maintenance of roads that allow quick access to the communities, benefiting the inhabitants of:

- Los Tigres.
- La Ciénega.
- Pozo Zarco.
- Higuera Larga.
- San José de las Bocas.
- Nuestra Señora.

In addition, during this period we also participated in the campaign for the restoration of historical monuments promoted by the Cosalá City Council. We donated paint and other construction supplies to improve the physical conditions of the Mining and History Museum and the Chapel of the Virgin of Guadalupe, promoting the quality of life and tourism in Cosalá.

During the year, we supported different initiatives from the municipality of Cosalá by donating twenty garbage bins for various sports spaces. We also donated work boots and safety vests for the municipality's sanitation and cleaning personnel to improve their working conditions in promoting a cleaner city.

The total investment for infrastructure maintenance and municipal donations was US 6,257 benefiting more than 7,300 inhabitants.



SUPPORTING REGIONAL TRADITIONS

The preservation of local culture is a key element in the protection of human rights for surrounding communities, and our Company has a high regard and respect for local traditions and cultural events. Many of its inhabitants are part of our workforce, and we consider supporting their beliefs, values and customs meaningful, so we support the organization of projects and events associated with promoting and preserving their culture; among the celebrations and events we sponsor are:

- Day of the Virgin of Guadalupe, Santa Ursula Parish.
- Cosalá Carnival



*At the end of the year, we had
donated **USD 10,842** for our
**community engagement
program.***



ENVIRONMENTAL STEWARDSHIP

We remain committed to caring for and protecting the environment, and with the reopening of our operations, environmental management is a priority.

Mining requires intensive use of natural resources, which can adversely impact the environment. Therefore, we are committed to managing our environmental impact through regulatory compliance, adherence to ecological preservation frameworks for the protection of flora and fauna, responsible water management, and other initiatives that add value to communities and ensure healthy environments in which to work, live, and grow.

The Company's mining, exploration and development activities are subject to various federal, state and municipal laws and regulations relating to environmental protection, including closure and reclamation requirements for mining properties.

The movement of material during the mining process causes changes to the soil in the areas where we operate. The processing of large quantities of raw materials and natural resources, as well as dust and noise emissions, can be sources of pollution. It is our responsibility to implement actions that reduce the potential impact of our operations, either through good mining practices or by investing in technology that improves our performance.

We comply with specific legal and regulatory requirements and standards during a mining property's exploration, development, and operation phases concerning issues such as water quality, air quality, wildlife protection, solid and hazardous waste management and disposal, noise, and land use, and environmental restoration.

Our environmental management system seeks to minimize the environmental impact derived from our activity. The preventative approach under which this system has been developed incorporates policies and procedures that allow us to protect our environment. We have established processes to control energy consumption, the responsible use of water, the protection of flora and fauna and the final disposal of waste. As a result of this system, we are proud to report zero environmental incidents.

REOPENING STRATEGY

The Company is committed to maintaining the highest standards of environmental compliance. For this reason, we worked jointly with all areas to ensure the best environmental conditions from the first day of operation when we reopened our facilities.

We carried out inspections at the different work centers, mainly where hazardous waste is handled, to ensure that the conditions were adequate for the start of operations.

We confirmed the functionality of the electrical networks in our facilities and performed the necessary maintenance to continue operating safely and without interruption.

Furthermore, we reactivated our greenhouse, cleaning and maintaining its facilities; as of this report's publication date, we were able to plant approximately 4,700 trees. These will soon contribute to the reforestation of the areas near our operations.

We evaluated the conditions of the tailings dam and all surrounding areas. All sampling yielded acceptable results.

The Company also evaluated the storage conditions of hazardous waste stored during the blockade period, which we could dispose of properly when the mine reopened.



REGULATORY COMPLIANCE

We work in strict compliance with the environmental permits and licenses that have been granted to us. Our preventive measures, related to the mitigation of negative impacts on the environment, have been subject to verification by the Secretaría de Medio Ambiente y Recursos Naturales (SEMARNAT), who, even before Americas Gold and Silver was responsible for mining operations, had also verified and approved the environmental impact and risk studies for the San Rafael and El Cajón mines.

We also comply with the laws and Official Standards that apply to all industrial activities and some that apply specifically to our industry. Among these norms are:

- General Law of Ecological Balance and Environmental Protection.
- General Law of Prevention and Integral Management of waste.
- Federal Law of Environmental Responsibility.
- NOM-001-SEMARNAT-1996, Discharge of wastewater.
- NOM-052-SEMARNAT-2011, Hazardous waste.
- NOM-043-SEMARNAT-1993, Emission of dust from fixed sources.
- NOM-141-SEMARNAT-2003, Design, construction, operation, closure and post-closure of tailings dams.
- NOM-157-SEMARNAT-2009, Mining and metallurgical waste management plans.

The Company is committed to standards of excellence in our environmental practices and among other important standards, the Company's personnel is not only expected to comply with all applicable environmental requirements and to seek proper guidance when required but our personnel is also expected to report any environmental violations or even suspected violations.

From 2018 to 2021, we have not received any violations regarding our environmental performance.

RAW MATERIALS USED

Our extraction and production process requires the use of raw materials, supplies and certain products that are considered hazardous. We monitor the correct use of materials, and we have trained our employees in accordance with the Official Standard NOM-005-STPS-1998, which ensures that employees comply with

certain safety conditions for the handling, transport and storage of hazardous chemicals.

We are aware that the products that we require are mostly non-renewable, and that sometimes they cannot be reused. Therefore, we seek to maximize their utility in our operations before disposing of them responsibly.

MATERIALS USED (LITERS)	USED IN 2018	USED IN 2019	USED IN 2020	USED IN 2021
Fuels	1,044,045	884,849	56,210	118,589
Concrete and additives	119,794	122,240	7,036	23,483
Lubricants	86,249	93,558	6,888	16,380
Acids	3,006	3,366	252	306

MATERIALS USED (M ³)	USED IN 2018	USED IN 2019	USED IN 2020	USED IN 2021
Gravel and sand	4,291	642	332	1,081

MATERIALS USED (KG)	USED IN 2018	USED IN 2019	USED IN 2020	USED IN 2021
Explosives	467,875	467,875	32,800	42,850
Concrete	2,665,810	2,610,80	131,030	514,340
Lubricants	10,980	8,280	540	2,340
Sulfates	508,625	729,925	42,250	66,675
Lime	1,457,530	2,058,000	166,000	264,950
Steel ball and steel sheets	286,803	250,794	21,292	32,671
Flotation reagents	52,950	52,250	2,880	6,690

ENVIRONMENTAL STEWARDSHIP

ENERGY

We aim to use energy responsibly and efficiently, with a focus on decreasing the amount of energy-related pollution generated because of our operations.

RESPONSIBLE USE OF ENERGY

Energy is one of the most important resources in our mining operations and is one of the resources that can have the largest environmental impact.

Our mine and processing plant facilities are connected to the national electricity grid. We reserve the use of diesel generators only in emergency situations and for low-consumption equipment. To this date, we have not implemented the use of renewable energy due to its high cost, but the Company remains committed to exploring cost-effective, renewable sources of energy for our operations.

DIESEL	LITERS CONSUMED
Total	1,523 L

ENERGY CONSUMPTION

We control energy consumption based on standard metering and weekly readings for the verification of unit costs of each air conditioning equipment. Based on nominal consumptions with an average efficiency of 90%, as well as office equipment and others that operate with electricity.

Although we observed a decrease in electricity consumption between 2018 and 2019 due to improvements made in lighting systems and the replacement of traditional air conditioning equipment with low-consumption equipment, we must monitor energy consumption during 2022 to evaluate new alternatives to reduce our energy consumption and, consequently our environmental footprint.

CONSUMPTION KW.H	2018	2019	2020	2021
Total	19,144,767	20,398,571	3,723,194	2,330,112





ENERGY INTENSITY

The energy intensity ratios define the organization's energy consumption. Along with the organization's overall energy consumption, energy intensity helps to contextualize the organization's efficiency.

We have established that the intensity ratio is the result of total energy consumption divided by equivalent silver ounces. We report our energy intensity for the 2018, 2019 and 2021 periods. There is no data from the 2020 production period.

ENERGY INTENSITY= Energy use / production = kW/ ozAgEq.

YEAR	ENERGY USE	PRODUCTION	ENERGY INTENSITY
2018	19,144,767	4,165,326	4.60
2019	20,398,571	4,685,053	4.35
2021	2,330,112	433,456	5.37

CLIMATE CHANGE

Contributing to climate change is one of the biggest issues facing the mining industry. We have taken action to reduce our carbon footprint through a gradual shift in our operations. By being connected to the national power grid, we have decreased the use of diesel generators, which are retained only for power outage situations.

Emission reduction also requires measuring and reporting direct, indirect and product-related emissions. According to the General Law on Climate Change, mining companies exceeding 25,000 tons of CO2 equivalent must report their Greenhouse Gases annually. However, even though the Company does not exceed the standard's minimum limit, we are still committed to reduce our environmental footprint.

ENVIRONMENTAL STEWARDSHIP

WATER MANAGEMENT

Water is an essential resource for human development. Protection of water supplies is crucial for safeguarding biodiversity and ensuring the future of the local community. Water is also a valuable resource in the mining cycle. Therefore, we ensure our practices are in alignment with the United Nations Sustainable Development Goals, which call for the reduction of our water footprint through efficiency, reuse, prevention of pollution, and monitoring water quality.

We use water responsibly, and we aim to maximize utility while using as little water as possible. We extract water from surface streams to meet our operational needs without hindering the needs of local communities, and while irrigating roads to reduce the amount of dust in these areas. A key amount of the water we extracted was supplied to the Autonomous University of Sinaloa's ecological reserve, which we do not account for in our water usage, and which reduces the impact of our activities on the local water supply.

The water we use in the San Rafael mine is sourced from underground and comes from our "El Cajón" mine.

M ³	2018	2019	JAN 2020*	2021
Total	721.5	792.9	54.5	63,3

We have reduced our fresh water consumption by recycling over 80% used in ore processing. We have implemented the use of tailings thickeners and recirculating water from our tailing's storage facility, allowing us to reduce our water usage significantly. The recovered water is incorporated back into the process through our closed circuit, adding only the water that evaporates during the process.

TAILINGS STORAGE AND WATER DISCHARGE

We take proper and safe management of all our facilities, especially our tailings storage facilities, very seriously. Our environmental team regularly monitors the solids levels deposited in the containment area and ensures that our water quality is sufficiently high, by conducting the appropriate laboratory tests prior to discharge. Likewise, we periodically carry out geotechnical assessments and stability studies to guarantee that our operations comply with all technical standards adhering to ecological standards following the Official Standard NOM 141-SEMARNAT, Design, construction, and process requirements, closure and post-closure of tailings storage facilities.

We ensure that we are in strict compliance with the Mexican Official Standard NOM-141-SEMARNAT, which establishes the procedure for characterizing tailings and the specifications and criteria for site characterization and preparation, design, construction, operation and post-operation of tailings storage facilities. Beyond our internal monitoring of these processes, our Company voluntarily subjects itself to internationally certified independent consultants' audit and inspection programs.

The water stored is transferred to a Company authorized by the local authorities, who oversee its proper final disposal. The rental Company that provides bathrooms and sinks recovers the residual water. In contrast, the water used in administrative offices is discharged into the municipal sewage systems.

From 2018 to 2021, there has been no incidents in water management or tailings storage facilities operations, also, we do not carry out any type of discharge to aquifers.

BIODIVERSITY

We conduct actions that safeguard the environmental balance of the region. Our operations are located near three protected natural reserves: The "Reserva Ecológica del Mineral de Nuestra Señora de la Candelaria" and the areas subject to ecological conservation "La Gruta Cosalá" and "Las Cascadas de Vado Hondo", none of which are impacted by our project.

No major changes have been made to the region's soil, reducing the possibility of impacting the region's vegetation. However, and in accordance with Official Standard NOM-059-SEMARNAT-2010, Protection of species native to Mexico in flora and fauna, we monitor species subject to special protection to ensure its conservation in the region.

Regarding the presence of fauna in the area, we have identified a significant number of species that include mammals, reptiles and birds. In Mexico, four categories are used for species at risk, listed in the Official Standard NOM-059-SEMARNAT-2010, and we seek to avoid any interaction that may put their survival at risk.

In addition, we have paid special attention to endangered species listed in Official Standard NOM-059-ECOL-2001, Mexican Biodiversity, and that are present in the region, for which we have established regulations through which we prohibit hunting or capture of any of them.

RISK CATEGORIES IN MEXICO PUBLISHED ON NOM-059

Probably extinct in the wild	Native species within the national territory have disappeared.
In danger of extinction / Endangered	Species whose size of their populations in the national territory have drastically decreased, putting their biological viability at risk.
Threatened	Species, that could be in danger of disappearing in the short or medium term.
Subject to special protection	Species that could be threatened by factors that negatively affect their viability.

SPECIES	COMMON NAME	CATEGORY	DISTRIBUTION
Falco femolaris	Tufted falcon	Threatened	Not endemic
Falco peregrino	Peregrine falcon	Special Protection	Not endemic
Micrastur semitorquatus	Collared falcon	Special Protection	Not endemic
Oporonis tolmiei	Chipe de potosí	Threatened	Not endemic
Campephilus	Pale-billed Woodpecker	Special Protection	Not endemic
Ara militaris	Military Macaw	Endangered	Not endemic
Amazona finschi	Lilac-crowned parrot	Threatened	Endemic
Aratinga canicularis	Orange-fronted parakeet	Special Protection	Not endemic
Forpus cyanopygius	Turquoise-rumped parrotlet	Special Protection	Endemic
Leopardus wiedii	Ocelot	Endangered	Not endemic
Herpailurus yagouaroundi	Jaguarundi	Threatened	Not endemic

Endemic: species native restricted to a particular territory.
Not Endemic: species native that can also be found in other territories.

ALLIANCES



SINALOA MINING CLUSTER

In October 2019 the Sinaloa Mining Cluster was created, with the primary purpose of strengthening Sinaloa's mining sector through an alliance between Sinaloa's mining companies, mining suppliers, and Sinaloa's Government. We are a founding member of the Sinaloa Mining Cluster.

The Sinaloa Mining Cluster's work plan aims to develop local suppliers and foster entrepreneurial progress through innovation and technology.

- To boost the local economy.
- To give access to new markets.
- To create alliances to promote shared value.
- To foster the training, development and specialization in mining.
- To develop a scale economy with shared suppliers.
- To create an economic impact on Sinaloa.

Moreover, it seeks to promote the development of the mining sector through the linkage with universities, with which it intends to develop specialized professionals in the industry.



MEXICAN MINING CHAMBER

CAMIMEX's objective is to group, coordinate, represent and defend the interests of the mining industry before the different government agencies and other organizations, as well as to provide information, training, management and support services to promote the integral development of the industry.

Some of the benefits we receive for our membership are:

- Support for mining initiatives.
- Results of the Wages and Salaries Survey 2021.
- Informative Bulletin.
- Statistics and mining industry profile.
- Digital delivery of the Mexican Mining Industry Directory.
- Quarterly issue of the official publication "Revista Minería CAMIMEX".
- Sending of our Annual Report.
- Informative circulars.
- Invitation to events.
- Participation in the Permanent Study Commissions.



GRI INDEX

Our social responsibility report is prepared in accordance with the GRI standards, in its essential option. In the following index you will find the specific reference for each of the standards.



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405-1	Diversity of governance bodies and employees	45
405-2	Ratio of basic salary and remuneration of women to men	39
408-1	Operations and suppliers at significant risk for incidents of child labor	NONE
412-2	Employee training on human rights policies or procedures	43
413-1	Operations with local community engagement, impact assessments, and development programs	34
415-1	Political contributions	NONE
419-1	None compliance with laws and regulations in the social and economic area	NONE

SDG'S INDEX

Through this report we declare our intention to participate in the initiative of the United Nations Organization to place the world on a sustainable path, therefore we report our contribution to the Sustainable Development Goals (SDGs).



CODE	SDG	PRINCIPLE	PAGE
SDG-1	No Poverty	End poverty in all its forms everywhere	24, 27
SDG-2	Zero Hunger	End hunger, achieve food security and improved nutrition and promote sustainable agriculture	50
SDG-3	Good health and Well-being	Ensure healthy lives and promote well-being for all at ages	39, 42
SDG-4	Quality Education	Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all	41, 48
SDG-5	Gender equality	Achieve gender equality and empower all women and girls	39
SDG-6	Clearwater and sanitation	Ensure availability and sustainable management of water and sanitation for all	62
SDG-7	Affordable and clean energy	Ensure access to affordable, reliable, sustainable and modern energy for all	60, 61
SDG-8	Decent work and economic growth	Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all	27, 36
SDG-9	Industry, innovation and infrastructure	Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation	18, 54
SDG-10	Reduce inequalities	Reduce inequality within and among countries	27, 29, 50
SDG-11	Sustainable cities and communities	Make cities and human settlements inclusive, safe, resilient and sustainable	52, 54
SDG-12	Responsible consumption and production	Ensure sustainable consumption and production patterns	26, 60
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SDG-14	Life below water	Conserve and sustainably use the oceans, seas and marine resources for sustainable development	
SDG-15	Life on land	Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.	63
SDG-16	Peace, justice and strong institution	Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels.	31
SDG-17	Partnerships for the goals	Strengthen the means of implementation and revitalize the global partnership for sustainable development.	23, 64, 65

GLOBAL COMPACT INDEX

We report voluntarily in accordance with the 10 principles of the United Nations Global Compact to promote sustainable development in the areas of human rights, labor standards, the environment and anti-corruption.



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ENVIRONMENT		
GC-7	Businesses should support a precautionary approach to environmental challenges.	57
GC-8	Undertake initiatives to promote greater environmental responsibility.	58
GC-9	Encourage the development and diffusion of environmentally friendly technologies.	61
ANTI-CORRUPTION		
GC-10	Businesses should work against corruption in all its forms, including extortion and bribery.	31, 32

CAUTIONARY STATEMENT

This report contains statements related to the actions, expectations, plans, management, policies and culture regarding social responsibility and sustainability of Americas Gold and Silver's operations in Mexico. This report is presented on a voluntary basis and is based on the opinions and estimates of Americas Gold and Silver as of the date such information is provided and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity and performance or achievements of Americas Gold and Silver to be materially different from those expressed or implied in the report.

This report may contain variations due to risks and uncertainties that could cause results to differ materially from the actual expectations expressed or implied in the statements and information that cannot be controlled by the Company, such as those related to the impact of COVID-19 on our employees, suppliers and industry supply chains in general, general economic conditions, risks associated with the mining industry, political, economic and social risks results of the region in which it operates, risks related to litigation, the state of the foreign exchange and capital markets, environmental risks and hazards, uncertainty regarding the calculation of mineral resources and reserves, risk of exclusion from a public exchange and other risks.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the information reported herein, there may be other factors that cause results to be materially different from those anticipated, estimated or forecasted. Readers are cautioned not to place undue reliance on such information. All information contained in this document is considered within this cautionary statement.

All information in this document is reported in U.S. dollars except where other currencies are indicated.



AMERICAS
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