

ATTRIBUTABLE MINERAL RESERVE AND MINERAL RESOURCE STATEMENT - JUNE 30, 2022

Attributable Proven and Probable Mineral Reserves - June 30, 2022

Silver Mineral Reserves

| Property | Proven | | | Probable | | | Proven and Probable | | |
|-----------------------|----------------|----------------|-----------------|----------------|----------------|-----------------|---------------------|----------------|-----------------|
| | Tonnes (kt) | Grade (g/t) | Ounces (koz) | Tonnes (kt) | Grade (g/t) | Ounces (koz) | Tonnes (kt) | Grade (g/t) | Ounces (koz) |
| Galena - Ag-Pb (60%) | 162 | 241 | 1,261 | 465 | 252 | 3,774 | 628 | 249 | 5,034 |
| Galena - Ag-Cu (60%) | 83 | 589 | 1,575 | 269 | 681 | 5,902 | 353 | 660 | 7,477 |
| Galena Subtotal (60%) | 246 | 359 | 2,836 | 735 | 410 | 9,676 | 980 | 397 | 12,511 |
| San Rafael | 708 | 163 | 3,715 | 957 | 117 | 3,589 | 1,665 | 136 | 7,304 |
| El Cajón | - | - | - | 788 | 157 | 3,983 | 788 | 157 | 3,983 |
| Zone 120 | - | - | - | 2,052 | 165 | 10,914 | 2,052 | 165 | 10,914 |
| Cosalá Subtotal | 708 | 163 | 3,715 | 3,797 | 151 | 18,486 | 4,505 | 153 | 22,201 |
| Total Silver | 954 | 214 | 6,550 | 4,532 | 193 | 28,162 | 5,486 | 197 | 34,712 |

Zinc Mineral Reserves

| Property | Proven | | | Probable | | | Proven and Probable | | |
|---------------------|----------------|--------------|------------------|----------------|--------------|------------------|---------------------|--------------|------------------|
| | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) |
| San Rafael Subtotal | 708 | 2.76 | 43.1 | 957 | 3.03 | 64.0 | 1,665 | 2.92 | 107.0 |
| Total Zinc | 708 | 2.76 | 43.1 | 957 | 3.03 | 64.0 | 1,665 | 2.92 | 107.0 |

Lead Mineral Reserves

| Property | Proven | | | Probable | | | Proven and Probable | | |
|-----------------------|----------------|--------------|------------------|----------------|--------------|------------------|---------------------|--------------|------------------|
| | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) |
| Galena Subtotal (60%) | 162 | 7.72 | 27.7 | 465 | 6.74 | 69.2 | 628 | 7.00 | 96.8 |
| San Rafael Subtotal | 708 | 1.04 | 16.3 | 957 | 1.07 | 22.6 | 1,665 | 1.06 | 38.9 |
| Total Lead | 871 | 2.29 | 44.0 | 1,422 | 2.93 | 91.8 | 2,293 | 2.69 | 135.7 |

Copper Mineral Reserves

| Property | Proven | | | Probable | | | Proven and Probable | | |
|-----------------------|----------------|--------------|------------------|----------------|--------------|------------------|---------------------|--------------|------------------|
| | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) |
| Galena Subtotal (60%) | 83 | 0.61 | 1.1 | 269 | 0.73 | 4.3 | 353 | 0.70 | 5.4 |
| El Cajón | - | - | - | 788 | 0.49 | 8.5 | 788 | 0.49 | 8.5 |
| Zone 120 | - | - | - | 2,052 | 0.41 | 18.7 | 2,052 | 0.41 | 18.7 |
| Cosalá Subtotal | - | - | - | 2,840 | 0.43 | 27.2 | 2,840 | 0.43 | 27.2 |
| Total Copper | 83 | 0.61 | 1.1 | 3,109 | 0.46 | 31.5 | 3,192 | 0.46 | 32.6 |

ATTRIBUTABLE MINERAL RESERVE AND MINERAL RESOURCE STATEMENT - JUNE 30, 2022

Attributable Measured and Indicated Mineral Resources - June 30, 2022

Gold Mineral Resources - Exclusive of Mineral Reserves

| Property | Measured | | | Indicated | | | Measured and Indicated | | |
|------------------------|----------------|----------------|-----------------|----------------|----------------|-----------------|------------------------|----------------|-----------------|
| | Tonnes (kt) | Grade (g/t) | Ounces (koz) | Tonnes (kt) | Grade (g/t) | Ounces (koz) | Tonnes (kt) | Grade (g/t) | Ounces (koz) |
| Relief Canyon Subtotal | 12,177 | 0.90 | 352 | 10,431 | 0.66 | 220 | 22,608 | 0.79 | 572 |
| Total Gold | 12,177 | 0.90 | 352 | 10,431 | 0.66 | 220 | 22,608 | 0.79 | 572 |

Silver Mineral Resources - Exclusive of Mineral Reserves

| Property | Measured | | | Indicated | | | Measured and Indicated | | |
|------------------------|----------------|----------------|-----------------|----------------|----------------|-----------------|------------------------|----------------|-----------------|
| | Tonnes (kt) | Grade (g/t) | Ounces (koz) | Tonnes (kt) | Grade (g/t) | Ounces (koz) | Tonnes (kt) | Grade (g/t) | Ounces (koz) |
| Relief Canyon Subtotal | 12,177 | 3.4 | 1,346 | 10,431 | 0.6 | 210 | 22,608 | 2.1 | 1,556 |
| Galena - Ag-Pb (60%) | 441 | 324 | 4,594 | 2,042 | 327 | 21,500 | 2,483 | 327 | 26,094 |
| Galena - Ag-Cu (60%) | 250 | 647 | 5,204 | 761 | 616 | 15,078 | 1,011 | 624 | 20,282 |
| Galena Subtotal (60%) | 691 | 441 | 9,799 | 2,803 | 406 | 36,578 | 3,494 | 413 | 46,377 |
| San Rafael | 1,508 | 85 | 4,139 | 2,277 | 67 | 4,909 | 3,785 | 74 | 9,048 |
| Nuestra Señora | 257 | 85 | 700 | 1,879 | 89 | 5,379 | 2,136 | 89 | 6,079 |
| El Cajón | - | - | - | 299 | 131 | 1,263 | 299 | 131 | 1,263 |
| Zone 120 | - | - | - | 1,470 | 114 | 5,395 | 1,470 | 114 | 5,395 |
| Cosalá Subtotal | 1,764 | 85 | 4,839 | 5,926 | 89 | 16,946 | 7,690 | 88 | 21,785 |
| San Felipe Subtotal | - | - | - | 4,677 | 61 | 9,115 | 4,677 | 61 | 9,115 |
| Total Silver | 14,632 | 34 | 15,984 | 23,837 | 82 | 62,849 | 38,469 | 64 | 78,834 |

Zinc Mineral Resources - Exclusive of Mineral Reserves

| Property | Measured | | | Indicated | | | Measured and Indicated | | |
|---------------------|----------------|--------------|------------------|----------------|--------------|------------------|------------------------|--------------|------------------|
| | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) |
| San Rafael | 1,508 | 2.20 | 73.3 | 2,277 | 1.99 | 99.7 | 3,785 | 2.07 | 173.0 |
| Nuestra Señora | 257 | 1.76 | 10.0 | 1,879 | 1.74 | 71.9 | 2,136 | 1.74 | 81.9 |
| Cosalá Subtotal | 1,764 | 2.14 | 83.3 | 4,157 | 1.87 | 171.7 | 5,921 | 1.95 | 254.9 |
| San Felipe Subtotal | - | - | - | 4,677 | 5.43 | 560.1 | 4,677 | 5.43 | 560.1 |
| Total Zinc | 1,764 | 2.14 | 83.3 | 8,834 | 3.76 | 731.8 | 10,598 | 3.49 | 815.0 |

Lead Mineral Resources - Exclusive of Mineral Reserves

| Property | Measured | | | Indicated | | | Measured and Indicated | | |
|-----------------------|----------------|--------------|------------------|----------------|--------------|------------------|------------------------|--------------|------------------|
| | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) |
| Galena Subtotal (60%) | 441 | 7.87 | 76.4 | 2,042 | 7.75 | 349.0 | 2,483 | 7.77 | 425.5 |
| San Rafael | 1,508 | 0.96 | 31.8 | 2,277 | 0.90 | 44.9 | 3,785 | 0.92 | 76.8 |
| Nuestra Señora | 257 | 0.84 | 4.8 | 1,879 | 0.82 | 33.9 | 2,136 | 0.82 | 38.7 |
| Cosalá Subtotal | 1,764 | 0.94 | 36.6 | 4,157 | 0.86 | 78.9 | 5,921 | 0.88 | 115.5 |
| San Felipe Subtotal | - | - | - | 4,677 | 2.47 | 255.1 | 4,677 | 2.47 | 255.1 |
| Total Lead | 2,205 | 2.33 | 113.0 | 10,876 | 2.85 | 683.0 | 13,081 | 2.76 | 796.0 |

Copper Mineral Resources - Exclusive of Mineral Reserves

| Property | Measured | | | Indicated | | | Measured and Indicated | | |
|-----------------------|----------------|--------------|------------------|----------------|--------------|------------------|------------------------|--------------|------------------|
| | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) | Tonnes (kt) | Grade (%) | Pounds (Mlbs) |
| Galena Subtotal (60%) | 250 | 0.58 | 3.2 | 761 | 0.50 | 8.4 | 1,011 | 0.52 | 11.6 |
| Nuestra Señora | 257 | 0.16 | 0.9 | 1,879 | 0.20 | 8.2 | 2,136 | 0.19 | 9.2 |
| El Cajón | - | - | - | 299 | 0.40 | 2.6 | 299 | 0.40 | 2.6 |
| Zone 120 | - | - | - | 1,470 | 0.29 | 9.3 | 1,470 | 0.29 | 9.3 |
| Cosalá Subtotal | 257 | 0.16 | 0.9 | 3,648 | 0.25 | 20.2 | 3,905 | 0.25 | 21.1 |
| Total Copper | 507 | 0.37 | 4.1 | 4,409 | 0.29 | 28.6 | 4,916 | 0.30 | 32.7 |

ATTRIBUTABLE MINERAL RESERVE AND MINERAL RESOURCE STATEMENT - JUNE 30, 2022

Attributable Inferred Mineral Resources - June 30, 2022

Gold Mineral Resources

| Property | Inferred | | |
|------------------------|----------------|----------------|-----------------|
| | Tonnes (kt) | Grade (g/t) | Ounces (koz) |
| Relief Canyon Subtotal | 2,732 | 0.29 | 25 |
| Total Gold | 2,732 | 0.29 | 25 |

Silver Mineral Resources

| Property | Inferred | | |
|------------------------|----------------|----------------|-----------------|
| | Tonnes (kt) | Grade (g/t) | Ounces (koz) |
| Relief Canyon Subtotal | 2,732 | 0.08 | 7 |
| Galena - Ag-Pb (60%) | 2,828 | 396 | 36,028 |
| Galena - Ag-Cu (60%) | 1,308 | 613 | 25,768 |
| Galena Subtotal (60%) | 4,136 | 465 | 61,796 |
| San Rafael | 433 | 135 | 1,878 |
| Nuestra Señora | 2,009 | 101 | 6,539 |
| El Cajón | 216 | 111 | 769 |
| Zone 120 | 276 | 114 | 1,006 |
| Cosalá Subtotal | 2,934 | 108 | 10,192 |
| San Felipe Subtotal | 2,005 | 48 | 3,102 |
| Total Silver | 11,808 | 198 | 75,097 |

Zinc Mineral Resources

| Property | Inferred | | |
|---------------------|----------------|--------------|------------------|
| | Tonnes (kt) | Grade (%) | Pounds (Mlbs) |
| San Rafael | 433 | 0.35 | 3.3 |
| Nuestra Señora | 2,009 | 1.90 | 84.3 |
| Cosalá Subtotal | 2,442 | 1.63 | 87.6 |
| San Felipe Subtotal | 2,005 | 3.58 | 158.4 |
| Total Zinc | 4,447 | 2.51 | 246.0 |

Lead Mineral Resources

| Property | Inferred | | |
|-----------------------|----------------|--------------|------------------|
| | Tonnes (kt) | Grade (%) | Pounds (Mlbs) |
| Galena Subtotal (60%) | 2,828 | 8.02 | 499.9 |
| San Rafael | 433 | 2.15 | 20.5 |
| Nuestra Señora | 2,009 | 0.83 | 37.0 |
| Cosalá Subtotal | 2,442 | 1.07 | 57.5 |
| San Felipe Subtotal | 2,005 | 1.41 | 62.5 |
| Total Lead | 7,276 | 3.86 | 619.9 |

Copper Mineral Resources

| Property | Inferred | | |
|-----------------------|----------------|--------------|------------------|
| | Tonnes (kt) | Grade (%) | Pounds (Mlbs) |
| Galena Subtotal (60%) | 1,308 | 0.59 | 16.9 |
| Nuestra Señora | 2,009 | 0.26 | 11.3 |
| El Cajón | 216 | 0.18 | 0.8 |
| Zone 120 | 276 | 0.30 | 1.8 |
| Cosalá Subtotal | 2,501 | 0.25 | 14.0 |
| Total Copper | 3,809 | 0.37 | 30.9 |

ATTRIBUTABLE MINERAL RESERVE AND MINERAL RESOURCE STATEMENT - JUNE 30, 2022

Notes for Mineral Reserve and Mineral Resource Estimates:

1. CIM (2014) Definitions and Standards were followed for Mineral Reserve and Mineral Resource Estimates.
2. Mineral Reserves are estimated at a net smelter return ("NSR") cut-off value of US\$60/tonne at San Rafael, \$45/tonne at El Cajón, \$45/tonne at Zone 120 and \$225/tonne at Galena. The NSR cut-off is calculated using long term assumptions based on operating results for recoveries, off-site concentrate costs, and on-site operating costs.
3. Mineral Resources are estimated at a NSR cut-off value of US\$34/tonne at San Rafael, US\$45/tonne at Zone 120, US\$45/tonne at El Cajón and US\$198/tonne at Galena. Mineral Resources at Nuestra Señora are estimated at a 90g/tonne silver equivalent cut-off grade. Mineral Resources at San Felipe are estimated at a 2.3% zinc equivalent cut-off grade on a fully diluted block size of 2m by 3m by 2m. Mineral Resources are estimated using cut-off grades of 0.17g/tonne Au, 0.34g/tonne Au and 0.69 g/tonne Au for oxide, mixed and sulfide material types respectively at Relief Canyon constrained by a \$1,500 Au pseudoflow pit shell. Inferred Resources at Relief Canyon include existing low grade stockpiles.
4. Mineral Reserves are estimated using metal prices of US\$1,300/oz Au, \$20.00/oz Ag, \$2.75/lb Cu, \$0.90/lb Pb and \$1.15/lb Zn.
5. Mineral Resources are estimated using metal prices of US\$1,500/oz Au, \$22.00/oz Ag, \$3.50/lb Cu, \$1.10/lb Pb and \$1.30/lb Zn.
6. Mineral Resources at all properties are reported exclusive of Mineral Reserves and as such these Mineral Resources do not have demonstrated economic viability.
7. A minimum mining width of 4.5 feet was used for estimating Galena Reserves, with a minimum additional dilution of 0.5 feet from both the hangingwall and footwall. A mining recovery of 90% was used based on the mining methods used at the operation.
8. A mining recovery of 95% and 5% dilution factor at zero grade were used for estimating Mineral Reserves at San Rafael to reflect the mining methods (post-pillar cut and fill and overhand cut and fill) used at the operation.
9. A minimum mining width of 4 meters and a 15% dilution factor, at zero grade, with mining recovery of 90% to reflect the proposed mining methods (post-pillar cut and fill and overhand cut and fill), were used for estimating Mineral Reserves at El Cajón and Zone 120.
10. Numbers may not add or multiply accurately due to rounding.
11. The effective date of the Mineral Reserve and Mineral Resource estimates at Relief Canyon, San Rafael, Nuestra Señora, San Felipe, El Cajón, Zone 120 and Galena is June 30, 2022.
12. The San Rafael, El Cajón, Zone 120 and Nuestra Señora Mineral Resource estimates were prepared internally by Niel de Bruin, P.Ge., a Qualified Person for the purpose of NI 43-101. The San Rafael, El Cajón and Zone 120 Mineral Reserve estimates were prepared by Company personnel under the supervision of Daren Dell, P.Eng., a Qualified Person for the purpose of NI 43-101.
13. The Galena Complex Mineral Resource estimate was prepared by Company personnel under the supervision of Niel de Bruin, P.Ge., a Qualified Person for the purpose of NI 43-101. The Galena Complex Mineral Reserve estimate was prepared by Company personnel under the supervision of Daren Dell, P.Eng., a Qualified Person for the purpose of NI 43-101.
14. The Relief Canyon Mineral Resource estimate was prepared internally by Niel de Bruin, P.Ge., a Qualified Person for the purpose of NI 43-101.
15. The San Felipe Mineral Resource estimate was prepared internally by Niel de Bruin, P.Ge., a Qualified Person for the purpose of NI 43-101.
16. The Company is not aware of any environmental, permitting, legal, title, taxation, socio-economic, marketing, political, or other relevant issues that would materially affect the Mineral Reserve and Mineral Resource estimates.