

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 2017-01-01

To: 2017-12-31

Americas Silver Corporation

Reporting Entity ESTMA Identification Number

E272943

Subsidiary Reporting Entities (if necessary)

n/a

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.

The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name:
Position Title:

Bradley R. Kipp
Director

Date: 2018-05-30

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification Number
Subsidiary Reporting Entities (if necessary)

From: 2017-01-01 **To:** 2017-12-31
Americas Silver Corporation

E272943

n/a

Payments by Payee

| Country | Payee Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes |
|---------|--------------------------------------|------------------|-----------|--------------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|------------------------------|
| Mexico | Secretaria de Economia | \$112,662 | | \$1,172,089 | | | | | \$1,284,751 | Mining Concessions and Taxes |
| Mexico | Ejido San Felipe | | | \$331,392 | | | | | \$331,392 | Right-Of-Way Easement |
| U.S. | Shoshone County Tax Collector | \$531,166 | | | | | | | \$531,166 | Property Taxes |
| U.S. | Pension Benefit Guaranty Corporation | | | \$291,835 | | | | | \$291,835 | Pension Benefit Guarantee |
| U.S. | U.S. Department of Interior | | | \$162,078 | | | | | \$162,078 | Mining Claims |
| | | \$643,828 | | \$1,957,394 | | | | | \$2,601,222 | |

All amounts reported in Canadian dollars ("CAD") converted from the Company's reporting currency of U.S. dollars ("USD") at average CAD/USD exchange rate of approximately 1.30. Amounts paid in Mexican pesos ("MXN") are converted to CAD at average CAD/MXN exchange rate of approximately 0.0688.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification Number
Subsidiary Reporting Entities (if necessary)

From: 2017-01-01 **To:** 2017-12-31
Americas Silver Corporation

E272943

n/a

Payments by Project

| Country | Project Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes |
|---------|-------------------|------------------|-----------|--------------------|-------------------------|---------|-----------|-------------------------------------|------------------------------|-------|
| Mexico | Cosalá Operations | \$112,662 | | \$1,172,089 | | | | | \$1,284,751 | |
| Mexico | San Felipe | | | \$331,392 | | | | | \$331,392 | |
| U.S. | Galena Complex | \$531,166 | | \$401,831 | | | | | \$932,997 | |
| U.S. | Drumlummon | | | \$52,082 | | | | | \$52,082 | |
| | | \$643,828 | | \$1,957,394 | | | | | \$2,601,222 | |

All amounts reported in Canadian dollars ("CAD") converted from the Company's reporting currency of U.S. dollars ("USD") at average CAD/USD exchange rate of approximately 1.30. Amounts paid in Mexican pesos ("MXN") are converted to CAD at average CAD/MXN exchange rate of approximately 0.0688.